# **BEARFACTS 1991 – 2001 Jacksonville (MSA) [27260]**

Jacksonville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 1,148,244 ranked 45th in the nation.

# PER CAPITA PERSONAL INCOME

In 2001 Jacksonville had a per capita personal income (PCPI) of \$29,440. This PCPI ranked 101st in the United States and was 96 percent of the national average, \$30,574. The 2001 PCPI remained unchanged from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Jacksonville was \$19,278 and ranked 100th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Jacksonville had a total personal income (TPI) of \$33,804,492\*. This TPI ranked 46th in the United States. In 1991 the TPI of Jacksonville was \$18,421,091\* and ranked 48th in the United States. The 2001 TPI reflected an increase of 2.0 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jacksonville. In 2001 net earnings accounted for 68.3 percent of TPI (compared with 70.4 in 1991); dividends, interest, and rent were 19.2 percent (compared with 18.0 in 1991); and personal current transfer receipts were 12.5 percent (compared with 11.6 in 1991). From 2000 to 2001 net earnings decreased 0.1 percent; dividends, interest, and rent increased 4.0 percent; and personal current transfer receipts increased 11.0 percent. From 1991 to 2001 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 7.0 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jacksonville increased from \$25,939,417\* in 2000 to \$26,016,902\* in 2001, an increase of 0.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$14,549,042\* to the 2001 estimate was 6.0 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.